



## UNDERSTANDING YOUR FINANCIAL AID OFFER 2025-2026

Your FINANCIAL AID OFFER represents the best combination of aid programs possible, given our available funds and guidelines for each program. We have considered your eligibility for scholarships, grants, loans, and part-time employment. For more detailed information about these and other resources, please go to <https://www.hsc.edu/admissions-and-financial-aid/financial-aid>. If you have questions, remember we are only a phone call away at (434) 223-6119 or by e-mail at [hsfinaid@hsc.edu](mailto:hsfinaid@hsc.edu). Office hours are Monday – Friday, 8:30 a.m. – 5:00 p.m. Please read the following information very carefully as it contains important information about your financial aid offer, including your obligations when you receive aid.

**Accepting or Declining Aid Programs:** We will automatically assume you accept all grant and scholarship assistance offered to you. Please complete the “Financial Aid Change Form” (located at <https://www.hsc.edu/admissions-and-financial-aid/financial-aid/forms>) to decline any loans or work-study that have been offered to you, to report privately-funded scholarships you expect to receive during the 2025-2026 academic year, and to report a private student loan you will borrow.

**Annual FAFSA Applications are Required:** To determine continued eligibility for subsequent years of enrollment, you must complete the Free Application for Federal Student Aid (FAFSA) each year for any College-sponsored grant aid and for all federal financial aid such as, but not limited to, the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Federal Work-Study, Federal Direct Loans, and the Federal Direct PLUS Loan.

**Billing:** Hampden-Sydney College uses electronic billing. Fall semester charges and financial aid will be posted to the tuition account the first week of July with payment due August 1. Spring semester charges and financial aid will be posted to the tuition account the first week of December with payment due January 1. The student is responsible for giving his parent/guardian access to TigerWeb to view/pay the semester bill. Contact Jessi Conwell, Director of Student Accounts, (434) 223-6223, if you need assistance with this process.

**Hampden-Sydney College Grants and Scholarships:** College-sponsored grants and scholarships are limited to ten semesters and require full-time enrollment (at least 12 hours of course work each semester). College aid does not fund summer study or course overloads. Students who receive College grants or scholarships which are partially funded through endowed or annual gifts may be asked to write letters of appreciation to the respective donor(s).

**Missing Information Letters:** Our office mails or e-mails these letters on a regular basis to students who still need to submit required documents. Please respond promptly to these requests. Outstanding documents could delay the disbursement of your financial aid to your student account.

**Payment of Financial Aid:** Financial aid funds are applied directly to your tuition account (50% in July and 50% in December), except for Federal Work-Study (see the Student Employment section on the next page).

**Private Loans:** These are credit-based loans offered by a variety of lenders. They may be used with, or in place of, the Federal Direct Student Loan, Federal Direct PLUS Loan, and payment plan options. In most cases, the student is the borrower, and the parent (or another credit-worthy individual, if needed) is the co-signer. These loans typically offer a variable rate of interest which changes quarterly; a number of lenders

offer a fixed rate loan. For more information, log onto <https://www.hsc.edu/admissions-and-financial-aid/financial-aid/types-of-aid/loans/private-loans>.

**Special Circumstances:** We realize some families have extenuating circumstances that make it difficult to pay for college. Extenuating circumstances may include separation, divorce, death, disability, unemployment, change in family's income reported on original applications, or medical issues. If the financial aid offered to you is not sufficient and/or you have experienced extenuating circumstances within the last year, you may complete the "2025-2026 Financial Aid Appeal Form" located at <https://www.hsc.edu/admissions-and-financial-aid/financial-aid/forms> and submit it to the Financial Aid Office at [hsfinaid@hsc.edu](mailto:hsfinaid@hsc.edu). You will be contacted regarding your appeal within 1 week of its receipt and the results of your appeal will be determined within 3 weeks after receiving all requested documentation.

**Student Employment (Work Study):** All students are eligible to apply for campus jobs. Compensation for work is paid monthly, directly to the student, based on the actual hours worked. **These earnings will not reduce the balance owed to the College.** For more information, click here: <https://www.hsc.edu/admissions-and-financial-aid/financial-aid/types-of-aid/employment-and-work-study>.

**Tuition Payment Plan:** Hampden-Sydney College participates in an interest-free monthly payment plan. The plan permits you to budget annual charges, less any applicable financial aid, over a period of months. For further information, contact CASHNET toll free at (888) 381-8054. You may also contact Jessi Conwell, Director of Student Accounts, (434) 223-6223, [jconwell@hsc.edu](mailto:jconwell@hsc.edu).

**Verification:** The federal government selects a certain percentage of FAFSA filers for the verification process. If your application is selected, our office will let you know what documents you need to provide. Do not submit any documents unless we specifically request that you do so. Financial aid funds cannot be disbursed until all requested documents are received and the accuracy of your information is verified. This process can take several weeks so please respond promptly to our requests.

The enclosed FINANCIAL AID OFFER is subject to revision for any of the following reasons:

- If, in the process of verifying the information you report, we discover an error that changes your eligibility.
- If new regulations governing federal or state programs are issued which could change your eligibility.
- If funding levels of federal or state programs are altered.
- If you receive additional assistance from a source not listed on your most recent FINANCIAL AID OFFER.
- If you fail to meet the grade point average (GPA) requirement and academic standards as stated in the "Expenses and Financial Aid" section of the Hampden-Sydney College Academic Catalogue, under "Financial Aid" and/or if you fail to maintain full-time enrollment status.
- If you do not complete all required financial aid applications for the corresponding federal, state, and/or institutional aid you have been awarded, or if you fail to respond to requests for additional financial information needed for verification of Free Application for Federal Student Aid (FAFSA) data.
- If additional need-analysis information (FAFSA) is received by the college after a financial aid offer has been sent to you.
- If you withdraw from the college before completing 60% of the semester in which you have received federal student aid.